

**NOTICE OF PUBLIC HEARING
PHILADELPHIA HOUSING AUTHORITY**

The Philadelphia Housing Authority (the “Authority”) will hold a public hearing on Wednesday, March 19, 2025 at 11:00 a.m. at its offices located at 2013 Ridge Avenue, Philadelphia, PA 19121, with respect to the proposed issuance by the Authority of its tax-exempt and/or taxable revenue bonds (collectively, the “Bonds”) pursuant to a proposed plan of finance, in one or more series, for the project described below.

PROJECT OWNER: Philadelphia Housing Authority Development Corporation (the “Borrower”), a Pennsylvania nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code (the “Code”)

PROJECT USER: Philadelphia Housing Authority

MAXIMUM PRINCIPAL AMOUNT OF THE BONDS: The aggregate principal amount of the Bonds will not exceed \$425,000,000.

DESCRIPTION OF THE PROJECT TO BE FINANCED: The proceeds of the Bonds will be used to make a loan to the Borrower to finance (i) the payment of, and reimbursement to the Borrower for, costs of the acquisition, construction, renovation, expansion, improvement, furnishing, and/or equipping of certain affordable housing and mixed income properties and the land on which they are situated (the “Capital Projects”), (ii) the funding of capitalized interest on the Bonds, (iii) the funding of any required reserves, and (iv) the payment of costs of issuance of the Bonds (collectively, the “Project”).

If issued, the tax-exempt Bonds are intended to be issued as qualified 501(c)(3) bonds described in Section 145 of the Code.

LOCATIONS OF THE PROJECT: The Capital Projects are all located in the City of Philadelphia, Pennsylvania, at the following addresses, and are expected to be financed in the estimated maximum principal amounts listed below:

<u>Project Name:</u>	<u>Street Address:</u>	<u>Maximum Amount:</u>
The Dane	2201 Bryn Mawr Avenue	\$67,000,000
Legacy	3608-3612 Spring Garden Street	\$10,000,000
UCity Flats	4030 Baring Street	\$18,000,000
The Fairmount	345-53 W Johnson Street	\$16,000,000
The Gardens	6439 Greene Street	\$15,000,000
The Tudors	259 W Johnson Street	\$28,000,000
The Vue	6350 Greene Street	\$39,000,000
Somerset Station	2230 E Somerset Street	\$78,000,000
Harmony	1350, 1342, 1336, 1328 S Harmony Street	\$8,000,000

Grove	1312 Grove Street	\$2,000,000
Wister	545 & 549 Wister Street	\$16,500,000
The Residences	4619 Woodland Avenue	\$10,500,000
Oxford Village	1522-38, 1600-10, 1612-26 N 15th Street	\$25,000,000
Bernice Arms	6000 Baltimore Avenue	\$4,500,000
2012 Chestnut	2012 Chestnut Street	\$74,000,000
Salmon Street	2826 Salmon Street	\$13,500,000

At the public hearing, any and all persons in attendance will be afforded an opportunity to comment on the proposed project and the issuance by the Authority of its Bonds therefor. If you need an accommodation due to a disability and want to attend a meeting, please call 215-684-4327 at least 24 hours in advance so arrangements can be made.

This notice is published, and the public hearing is being held, by and on behalf of the Authority as the issuer of the Bonds, as required by Section 147(f) of the Code and the regulations promulgated thereunder.